

Malta Association of Credit Management

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Press Release

3rd December 2008 - 1100hrs

The Council of the Malta Association of Credit Management (MACM) is pleased to inform its Members and the Maltese business community that an agreement has been signed between MACM and Graydon International.

In view of the current credit crunch crisis, MACM encourages all local creditors to extend credit and manage their accounts receivables in a proactive manner in order to protect their cash flow and profit. It is highly advisable to analyse and evaluate the trust-worthiness as well as the credit-worthiness of every prospective and existing debtor.

MACM can now help the local business community by offering comprehensive Credit Rating Reports issued by Graydon International, the one-stop shop for worldwide business credit information.

Graydon International is one of the leading database information providers specialising in <u>credit risk management</u>. The company helps clients reduce the uncertainty of doing business by providing a complete, differentiated and high-quality package of credit risk management services. Graydon provides access to credit information and reports on companies in more than 130 countries worldwide. The Graydon group is owned by Atradius, Coface and Euler Hermes, three of Europe's leading credit insurance organisations.

Through MACM, Maltese businesses have access to millions of online credit reports in over 130 countries. Fresh investigations by Graydon International are also available for any country in the world.

For further information and enquiries, please contact MACM on 21423638 / 9.

'The cost of a credit report may be less than the cost of several weeks interest on a major outstanding invoice.'

Josef Busuttil Director General Malta Association of Credit Management <u>www.macm.org.mt</u>

www.graydoninternational.com

